

CRAIG A. VAIL
INCORPORATED
965 BROAD STREET
NEWARK, NEW JERSEY
MITCHELL 2-5329

October 24, 1939

Newark Eagles
101 Montgomery St.,
Newark, N. J.

Attention: Mr. A. Manley

Gentlemen:- RE: Paramount Realty Company

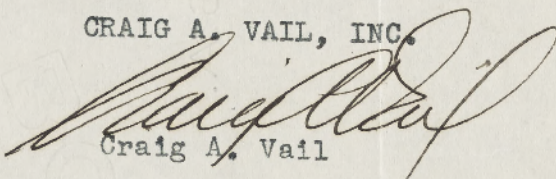
We wish to acknowledge receipt of your recent letter, requesting a reduction in rent on the premises which you now occupy at #101 Montgomery Street, Newark, N.J.

At the present time we are increasing rents and not reducing them. Therefore, we regret exceedingly that we are unable to comply with your request.

According to our records your rent for this month is still outstanding, and we would greatly appreciate your forwarding same to us by return mail.

Very truly yours,

CRAIG A. VAIL, INC.


Craig A. Vail

mb/ep